



**OneCalifornia Bank, FSB**  
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### **New Community Development Bank Offices Open in Oakland**

Oakland, California — OneCalifornia Bank, FSB, has opened offices at 1438 Webster Street, Suite 101, in Oakland. The Bank will operate from this suite until their move at the end of August to newly renovated Bank headquarters next door. In mid-July, the Bank will be open to the public for deposits and loans. The Bank will serve owners of small businesses, nonprofit organizations, individuals and families with low to moderate incomes. With its first facility and home office, OneCalifornia will focus on Oakland communities and also serve the greater San Francisco Bay Area. In tandem with the One2 Money School, which will open in Suite 101 after the bank moves next door, OneCalifornia will add to Oakland's vitality by providing inviting spaces for people to bank, learn and participate in community development.

OneCalifornia believes in making a difference—one individual, one business, one community at a time. The Bank will finance small businesses and affordable-housing development, as well as community service and nonprofit organizations. It will offer fair and comprehensive banking services, including accounts designed to free customers from predatory lending cycles.

OneCalifornia's supporting nonprofit organization, OneCalifornia NextDoor will engage in charitable and educational activities that primarily support the Bank's community development activities, including programs to eliminate discrimination, alleviate economic distress, encourage community development and improve financial literacy. It will sponsor the One2 Money School, a center where people may go for classes and tutorials on financial matters, from balancing a checkbook to writing a business plan and more.

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OneCalifornia Bank grew from the vision of Tom Steyer and Kat Taylor and the team they formed to create a sustainable, effective community development organization. The couple is providing all the capital for the Bank and will donate 100% of their stock's economic value to OneCalifornia NextDoor, the supporting nonprofit organization created by them to help the Bank in its mission. Tom Steyer is an investment banking professional, engaged at a senior level with San Francisco firms Hellman & Friedman, LLC, and Farallon Capital Management, LLC. Kat Taylor is active in the Bay Area nonprofit community, currently serving on the boards of Good Samaritan Family Resource Center and the Insight Prison Project. She's also served on the boards of KQED and Yerba Buena Center for the Arts, as well as with many other public benefit and philanthropic ventures. OneCalifornia's Board of Directors and Advisory Board draws from legal and financial investment sectors and community leaders throughout the Bay Area. The banking team is headed by President and Chief Executive Officer Jeffrey Cheung.

### **About OneCalifornia Bank**

**OneCalifornia Bank, FSB**, seeks to improve economic opportunity for low- to moderate-income communities throughout California, starting in Oakland. The Bank will partner with respected community institutions to provide banking services to small businesses, nonprofit organizations, community facilities, affordable housing, individuals and families. Banking services will be integrated with financial literacy, technical assistance and business education supported by OneCalifornia NextDoor. The Bank maintains a dual bottom line focus of meeting its social mission while operating in a safe, sound and sustainable manner.

**For more information, please contact:** Monique Nguyen, Executive Assistant

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This press release contains forward-looking statements. These statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expected.